

**EXPLANATION OF SIGNIFICANT VARIANCES ON THE
ACCOUNTING STATEMENTS**

2025 - 2026

There are no significant variances between Boxes 2/4/5/6

BOX 3 - Total Other Receipts

There is a significant variance of -50% (£1,378) between the 2024/25 and 2025/26 Year End totals.

This is due mainly to

- a) Decrease in VAT Refund received in 2025/26 (£266) compared with the VAT Refund received in 2024/25 (£1,407).
- b) Nil income in 2025/26 via other sources compared to income from other Sources in 2024/25 (£306).

Account 15/5/26