

EXPLANATION OF SIGNIFICANT VARIANCES ON THE ACCOUNTING STATEMENTS

2024 – 2025

There are no significant variances between Boxes 2/4/5

BOX 3 – Total Other Receipts

There is a significant variance of +90.1% (£1,293) between the 2023/24 and 2024/25 Year End totals.

This is due to

- a) Increased VAT Refund in 2024/25 (£1407) compared with the VAT Refund received in 2023/24 (£398).
- b) Refund of £306 from EON due to closing the account to supply electricity for the Church floodlights

BOX 6 – All Other Payments

There is a significant variance of -51.3% (-£7,732) between the 2023/24 and 2024/25 Year End totals.

This is due to reduced payments for

- a) Neighbourhood Plan/Christmas Tree expenses in 2023/24 (£3,906) compared with payments made in 2024/25 (£472)
- b) Electricity costs for the Church floodlights in 2023/24 (£1,315) compared with payments made in 2024/25 (£469)
- c) Miscellaneous expenses in 2023/24 (£1,889) compared with payments made in 2024/25 (£457)
- d) VAT payments in 2023/24 (£1,407) compared with payments made in 2024/25 (£266)
- e) Notice Board/Defibrillator expenses in 2023/24 (£1,984) compared with payments made in 2024/25 (£1,623)